



COASTAL ALABAMA
COMMUNITY COLLEGE

**FRESH START LOAN ACKNOWLEDGEMENT
2023-2024**

Student ID _____

Student's Name _____

Under the U.S. Department of Education 'Fresh Start' initiative students with a loan default status may be eligible to receive TIV aid for one year after the end of the COVID-19 pandemic student loan payment pause. To be considered, students (or parents applying for a Parent PLUS Loan) must acknowledge and sign the statement below.

I, _____ (print full name), understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loans(s) to request transfer sooner.

Student Signature: _____

Parent Signature (if information used on FAFSA): _____

Date: _____